

**KWAZULU-NATAL
BUSINESS REHABILITATION TRUST FUND ACT
REPEAL BILL, 2009**

CERTIFIED: 16 April 2009



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BILL

To provide for the repeal of the KwaZulu-Natal Business Rehabilitation Trust Fund Act, 1998; and to provide for matters connected therewith.

BE IT ENACTED by the Provincial Legislature of the Province of KwaZulu-Natal, as follows:-

Repeal of laws

1. The KwaZulu-Natal Business Rehabilitation Trust Fund Act, 1998 (Act No. 13 of 1998), and the KwaZulu-Natal Business Rehabilitation Trust Fund Amendment Act, 2003 (Act No. 2 of 2003), are hereby repealed.

Disestablishment of KwaZulu-Natal Business Rehabilitation Trust Fund established in terms of repealed KwaZulu-Natal Business Rehabilitation Trust Fund Act, 1998, and transitional provisions incidental thereto

2.(1) The KwaZulu-Natal Business Rehabilitation Trust Fund established in terms of section 3(1) of the repealed KwaZulu-Natal Business Rehabilitation Trust Fund Act, 1998 (Act No. 13 of 1998), is hereby disestablished and dissolved.

(2) All assets, liabilities, rights, duties and obligations, including any unspent portion of any funds accrued to, or received by, the disestablished KwaZulu-Natal Business Rehabilitation Trust Fund are transferred to, and vest in, the KwaZulu-Natal Department of Economic Development.

(3) The KwaZulu-Natal Department of Economic Development is, in respect of the assets, liabilities, rights, duties and obligations and funds referred to in subsection (2), for all purposes the successor-in-law of the disestablished KwaZulu-Natal Business Rehabilitation Trust Fund.

(4) The Board of the KwaZulu-Natal Business Rehabilitation Trust Fund referred to in sections 5 and 6 of the repealed KwaZulu-Natal Business Rehabilitation Trust Fund Act, 1998, is hereby disestablished and dissolved and the KwaZulu-Natal Department of Economic Development is, for all purposes the successor-in-law of the disestablished and dissolved Board of the KwaZulu-Natal Business Rehabilitation Trust Fund.

Short title

3. This Act is called the KwaZulu-Natal Business Rehabilitation Trust Fund Act Repeal Act, 2009.